Continuous Innovation & Quality

Hovid Bhd (Company no: 58476 A)
Condensed Consolidated Statement of Financial Position (Unaudited)
for the first financial quarter of financial year ending 30 June 2011

	As at current quarter ended 30/09/2010 (Unaudited) RM '000	As at preceding financial year ended 30/06/10 (Audited) RM '000
ASSETS		
Non-Current Assets		
Property, plant and equipment	93,327	389,778
Intangible assets	25,788	25,290
Investment property	850	850
Investment in associate	27,025	-
Deferred tax assets	107	108
Rights to reimbursement under insurance policies	273	269
	147,370	416,295
Current Assets		
Inventories	21,343	83,162
Trade receivables	24,155	40,322
Other receivables, deposits and prepayments	5,578	7,485
Amount owing by associate	752	-
Cash and bank balances	7,044	9,609
	58,872	140,578
Total Assets	**206,242**	**556,873**
EQUITY		
Equity Attributable to Shareholders of the Company		
Share capital	76,208	76,208
Share premium	90	90
Revaluation and other reserves	18,935	20,640
Retained earnings/accumulated losses	1,651	5,268
	96,884	102,206
Minority Interest	5,589	24,429
Total Equity	102,473	126,635
LIABILITIES		
Non-Current Liabilities		
Deferred tax liabilities	11,263	11,201
Term loans	4,421	4,853
Hire purchase creditors	424	612
Provision for retirement benefit	1,503	1,444
	17,611	18,110
Current Liabilities		
Trade payables	12,865	25,687
Other payables and accruals	15,110	40,948
Term loans	13,087	195,022
Short term borrowings	33,242	114,310
Bank overdrafts	5,263	27,743
Hire purchase creditors	5,093	6,695
Tax payable	1,498	1,723
	86,158	412,128
Total Liabilities	103,769	430,238
Total Equity And Liabilities	**206,242**	**556,873**
Net Assets Per Share Attributable To Ordinary Equity Holders Of The Company (Sen)	**12.7**	**13.4**

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 30 June 2010 and the accompanying explanatory notes attached to the interim financial statements.

Continuous Innovation & Quality

Hovid Bhd (Company no: 58476 A)
Condensed Consolidated Income Statement (unaudited)
for the first financial quarter of financial year ending 30 June 2011

	Individual quarter 3 months ended 30 September		Cumulative quarter 3 months ended 30 September	
	2010 RM '000	2009 RM '000	2010 RM '000	2009 RM '000
Revenue	**42,416**	**98,512**	**42,416**	**98,512**
Other operating income	5,817	3,718	5,817	3,718
Operating expenses	(45,726)	(78,280)	(45,726)	(78,280)
Profit from operations (Note B1)	**2,507**	**23,950**	**2,507**	**23,950**
Depreciation & amortisation	(4,280)	(7,601)	(4,280)	(7,601)
Finance costs	(3,447)	(4,395)	(3,447)	(4,395)
Share of profit of associate, net of tax	1,068	-	1,068	-
(Loss)/Profit before taxation	**(4,152)**	**11,954**	**(4,152)**	**11,954**
Taxation	(1,011)	(1,725)	(1,011)	(1,725)
(Loss)/Profit for the quarter/period	**(5,163)**	**10,229**	**(5,163)**	**10,229**
Attributable to:				
Equity holders of the Company	(5,411)	7,835	(5,411)	7,835
Minority interest	248	2,394	248	2,394
(Loss)/Profit for the quarter/period	**(5,163)**	**10,229**	**(5,163)**	**10,229**
(Loss)/Earning per share attributable to equity holders of the Company (sen) (Note B13)				
- Basic at nominal value of RM0.10 per share	**(0.7)**	**1.0**	**(0.7)**	**1.0**
- Diluted at nominal value of RM0.10 per share	**(0.5)**	**0.7**	**(0.5)**	**0.7**

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the year ended 30 June 2010 and the accompanying explanatory notes attached to the interim financial statements.

hovid
Continuous Innovation & Quality

Hovid Bhd (Company no: 58476 A)
Condensed Consolidated Statement of Comprehensive Income (unaudited)
for the first financial quarter of financial year ending 30 June 2011

	Individual quarter 3 months ended 30 September		Cumulative quarter 3 months ended 30 September	
	2010 RM '000	2009 RM '000	2010 RM '000	2009 RM '000
(Loss)/Profit for the quarter/period	**(5,163)**	**10,229**	**(5,163)**	**10,229**
Other comprehensive income/(expense):-				
Realisation of revaluation surplus on disposal of a subsidiary	44	-	44	-
Foreign currency translation differences for foreign operations	(83)	381	(83)	381
Minority interest in subsidiary disposed	(18,960)	-	(18,960)	-
Total other comprehensive income/(expense) for the quarter/period	(18,999)	381	(18,999)	381
Total comprehensive (expense)/income for the quarter/period	(24,162)	10,610	(24,162)	10,610
Attributable to:				
Equity holders of the Company	(5,322)	8,214	(5,322)	8,214
Minority interest	(18,840)	2,396	(18,840)	2,396
(Loss)/Profit for the quarter/period	(24,162)	10,610	(24,162)	10,610

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 June 2010 and the accompanying explanatory notes attached to the interim financial statements.

hovid
Continuous Innovation & Quality

Hovid Bhd (Company no: 58476 A)
Condensed Consolidated Statements of Changes in Equity (unaudited)
for the first financial quarter of financial year ending 30 June 2011

	Attributable to Equity Holders of the Company					Minority Interest	Total Equity
	Non-distributable			Distributable	Total		
	Share capital RM '000	Share premium RM '000	Reserves RM '000	Retained earnings RM '000	RM '000	RM '000	RM '000
PERIOD ENDED 30 SEPTEMBER 2010							
At 1 July 2010	**76,208**	**90**	**20,640**	**5,268**	**102,206**	**24,429**	**126,635**
Total comprehensive income/(expense) for the period			**(1,705)**	**(3,617)**	**(5,322)**	**(18,840)**	**(24,162)**
At 30 September 2010	**76,208**	**90**	**18,935**	**1,651**	**96,884**	**5,589**	**102,473**
PERIOD ENDED 30 SEPTEMBER 2009							
At 1 July 2009	**76,208**	**90**	**20,671**	**59,220**	**156,189**	**39,035**	**195,224**
Total comprehensive income for the period	-	-	379	7,835	**8,214**	2,396	**10,610**
At 30 September 2009	**76,208**	**90**	**21,050**	**67,055**	**164,403**	**41,431**	**205,834**

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 30 June 2010 and the accompanying explanatory notes attached to the interim financial statements.

Hovid Bhd (Company no: 58476 A)
Condensed Consolidated Statement of Cash Flows (unaudited)
for the first financial quarter of financial year ending 30 June 2011

		Cumulative 3 months ended 30 September	
	Note	2010 RM '000	2009 RM '000
Cash generated in operating activities		14,504	5,914
Net cash generated/(used) in investing activities		34,097	(2,100)
Net cash used in financing activities		(28,686)	(4,572)
Net increase/(decrease) in cash and cash equivalents		19,915	(758)
Effect of exchange rate changes		-	(2)
Cash and cash equivalents at beginning of the quarter		(18,134)	(12,025)
Cash and cash equivalents at end of the quarter	(I)	1,781	(12,785)

Note:

(I) Cash and cash equivalents comprises:

	RM '000	RM '000
Cash and bank balances	7,044	14,137
Bank overdraft	(5,263)	(26,922)
	1,781	(12,785)

The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited financial statements for the year ended 30 June 2010 and the accompanying explanatory notes attached to the interim financial statements.

hovid
Continuous Innovation & Quality

Hovid Bhd (Company no: 58476 A)
Quarterly financial report (unaudited)
for the first financial quarter of financial year ending 30 June 2011
Explanatory Notes as per FRS 134, Interim Financial Reporting

A1 **Basis of preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134, Interim Financial Reporting, and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 June 2010. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2010.

A2 **Accounting Policies**

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 30 June 2010, except for the following new/revised standards applicable for annual periods beginning on or after 1st July 2010:-

a **FRS 101 (revised) – Presentation of Financial Statements**

This standard requires changes in the format and content of the financial statements and prohibits the presentation of items of income and expenses (that is 'non-owner changes in equity') in the statement of changes in equity, requiring 'non-owner changes in equity' to be presented separately from owner changes in equity. All 'non-owner changes in equity' is required to be presented as a single statement or two statements (comprising the income statement and statement of comprehensive income). The Group has elected to show other comprehensive income in a separate statement from the income statement. The adoption of this standard does not have any impact on the financial position and results of the Group.

b **Amendments to FRS 117 – Leases**

The amendments to FRS 117 clarify the classification of lease of land and require entities with existing leases of land and buildings to reassess the classification of land as finance or operating lease.

The Group has reassessed and determined that all leasehold land are in substance finance lease and has reclassified the leasehold land to property, plant and equipment. The adoption of these amendments will result in a change in accounting policy which will be applied retrospectively in accordance with the transitional provisions and has no effect on reported profit or equity.

The following comparative figures have been restated following the adoption of the amendments to FRS 117:-

	As previously reported	Adoption of FRS 117	As restated at 30/06/10
	RM'000	RM'000	RM'000
Property, plant and equipment	372,600	17,178	389,778
Prepaid lease payments	17,178	(17,178)	-

c **FRS 139 - Financial Instruments : Recognition and Measurement**
Prior to the adoption of FRS 139, financial derivatives were recognised on their settlement dates. Outstanding derivatives at the reporting date were not recognised. With the adoption of FRS 139, all financial assets and financial liabilities, including derivatives, are recognised at contract dates when, and only when the Group becomes a party to the contractual provisions of the instruments. The recognition, derecognition and measurement are applied prospectively from 1 July 2010.

A3 **Audit report of preceding annual financial statements**
The auditors' report on the Company's financial statements for the year ended 30 June 2010 was qualified in the manner of Disclaimer of Opinion due to the following significant material uncertainties on the ability of the Group and the Company to continue as going concerns:-

The Group and the Company incurred a net loss of RM92.6 million and RM37.5 million respectively for the year ended 30 June 2010 and, as of that date, the current liabilities of the Group and the Company exceeded their current assets by RM271.6 million and RM27.5 million respectively.

On 1 July 2010, the Board of Directors of Carotech Bhd ("Carotech"), a then subsidiary, made an announcement pursuant to the Guidance Note 5 (“GN5”) of the Bursa Malaysia Securities Berhad ACE Market Listing Requirements, regarding its defaults on repayment and has sought the assistance of Corporate Debt Restructuring Committee (“CDRC”) to mediate between the subsidiary and the lenders on its Proposed Debt Restructuring scheme (“the proposed scheme”). The CDRC has agreed to mediate and allowed a period of 6 months from 1 July 2010 to complete the proposed scheme. The lenders are currently reviewing and considering the proposed scheme but no decision has been made as at the date the financial statements for the year ended 30 June 2010 was approved by the Board of Carotech.

Certain banking facilities of the Company include cross default terms which allows the lender banks to proceed with legal proceedings against the Company, recall the facilities, interest thereon and all other monies payable to the lender banks or to withdraw the facilities if there is a default in repayment by any one of the related companies. Management has notified the respective lender banks of the Company of the cross default which was a result of the subsidiary defaulting on its borrowings. Todate the lender banks have continued to make available the borrowing facilities and have not taken any action against the Company as a result of this cross default.

The above events may affect the ability of the Group and the Company to obtain continued financial support from the lenders and also to achieve sufficient positive cash flows in the future to fulfill their obligations as and when they fall due.

Consequently, pursuant to Paragraph 8.04 and Paragraph 2.1(d) of Practice Note 17 of the Main Market Listing Requirements ("MMLR") of Bursa Malaysia, the Company has been categorised as a PN17 Company. The Company is required by the MMLR to submit a regularisation plan to the Securities Commission or Bursa Malaysia for approval within 12 months from 29 October 2010.

Hovid is in discussion with its advisors and Bursa Securities on a Regularisation Plan, as required for a PN 17 company. The Regularisation Plan would be duly announced in due course as per the requirement of PN17.

Since August 2010, Hovid had disposed off 19.7% of its shareholdings in Carotech through the open market. After the disposal, the effective interest of Hovid in Carotech is 38.5%. Consequently, Carotech is no longer a subsidiary.

Continuous Innovation & Quality

A4 **Comment about seasonal or cyclical factors**

The business operations of the Group were not materially affected by any seasonal or cyclical factors during the quarter under review.

A5 **Unusual items affecting assets, liabilities, equities, net income or cash flows**

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence.

A6 **Significant estimates and changes in estimates**

There were no changes in estimates that have had any material effect in the current quarter and financial period result.

A7 **Debt and equity securities**

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current quarter and financial period.

A8 **Dividends**

No dividend has been declared or recommended in respect of the financial period under review.

A9 **Segment information**

The Group's primary reporting format is based on business segment, which is the pharmaceutical ("Hovid Segment") and phytonutrient/olechemical/biodiesel ("Carotech Segment") industries.

The Group operates in two main business segments:

	Individual quarter ended 30 September		**Cumulative 12 months ended 30 September**	
	2010 RM '000	**2009 RM '000**	**2010 RM '000**	**2009 RM '000**
Revenue				
Hovid Segment	34,148	31,421	34,148	31,421
Carotech Segment	8,268	67,091	8,268	67,091
Group Revenue	42,416	98,512	42,416	98,512
Profit/(Loss) before tax				
Hovid Segment	5,088	6,076	5,088	6,076
Carotech Segment	(9,240)	5,878	(9,240)	5,878
Group profit before tax	(4,152)	11,954	(4,152)	11,954
Profit/(Loss) after tax				
Hovid Segment	4,091	4,926	4,091	4,926
Carotech Segment	(9,254)	5,303	(9,254)	5,303
Net profit after tax	(5,163)	10,229	(5,163)	10,229

A10 **Valuation of property, plant and equipment**

The Group did not carry out any revaluation on its property, plant and equipment during the current financial quarter.

A11 **Material subsequent events**

There was no material event subsequent to the end of the current financial quarter.

A12 **Changes in the composition of the Group**

Since August 2010, Hovid had disposed off 19.7% of its shareholdings in Carotech through the open market. After the disposal, the effective interest of Hovid in Carotech is 38.5%. Consequently, Carotech is no longer a subsidiary.

There were no other changes to the composition of the Group during the current financial quarter.

A13 **Changes in contingent liabilities and contingent assets**

There were no material changes in contingent liabilities or contingent assets since the date of last annual report as at 30 June 2010, to the date of this report.

A14 **Significant related parties transactions**

There were no significant related parties transactions during this reporting quarter and financial period to date.

A15 **Capital commitments**

The Group's capital commitments not provided for in the interim financial statements as at balance sheet date were as follows:

	RM '000
Authorised and contracted	
Plant and equipment	934
Total	934
Authorised but not contracted	
Buildings	6,565
Total	6,565
Total capital commitments	7,499

Continuous Innovation & Quality

Hovid Bhd (Company no: 58476 A)
Quarterly financial report (unaudited)
for the first financial quarter of financial year ending 30 June 2011
Explanatory Notes Pursuant to the Listing Requirements of Bursa Malaysia Securities Berhad

B1 Review of performance

	Individual quarter 3 months ended 30 September		Cumulative 3 months ended 30 September	
	2010 RM '000	2009 RM '000	2010 RM '000	2009 RM '000
Revenue				
Hovid Segment	34,148	31,421	34,148	31,421
Carotech Segment	8,268	67,091	8,268	67,091
Group	42,416	98,512	42,416	98,512
Profit/(Loss) before taxation				
Hovid Segment	5,088	6,076	5,088	6,076
Carotech Segment	(9,240)	5,878	(9,240)	5,878
Group	(4,152)	11,954	(4,152)	11,954
Profit/(loss) after tax				
Hovid Segment	4,091	4,926	4,091	4,926
Carotech Segment	(9,254)	5,303	(9,254)	5,303
Group	(5,163)	10,229	(5,163)	10,229

For the Quarter

The Group's revenue for the current financial quarter ended 30 September 2010 of RM42.4 million was 57% lower as compared to the same quarter for the financial year ended 2010 of RM98.5 million.

Arising from the disposal of 8.8% interest in Carotech in August 2010, Carotech was no longer a subsidiary since the end of August, as the effective shareholding was 49.4%. Subsequent to August 2010, the result of Carotech was accounted for under equity accounting as an associated company. As at the end of September, the effective shareholding of Hovid in Carotech was 38.5%.

Hovid segment recorded a 9% growth in revenue as compared to the same quarter for the preceding year. The growth was due to the increase in demand for pharmaceutical products in the quarter. Carotech segment recorded a significant reduction in revenue due to the lack of working capital while the debts of Carotech is being restructured with its lenders. With the lack of working capital, Carotech had not been able to keep its operations at an optimal level and therefore, had not been able to process fresh raw materials. Carotech was highly dependent on the sales of its nutrient stocks during the current quarter.

The Group recorded a loss before taxation ("LBT") of RM4.2 million for the current financial quarter as compared to a profit before taxation ("PBT") of RM12.0 million in the same quarter for the financial year 2010, a decrease of RM16.1 million. The Hovid segment PBT has decreased by RM1.0 million during the current quarter in comparison to the same quarter for the previous financial year, despite the increased in revenue. This is mainly due to the decrease in gross profit margin arising from lower margin products.

Continuous Innovation & Quality

Hovid Bhd (Company no: 58476 A)
Quarterly financial report (unaudited)
for the first financial quarter of financial year ending 30 June 2011
Explanatory Notes Pursuant to the Listing Requirements of Bursa Malaysia Securities Berhad

B1 cont. Carotech segment performance was affected by the curtailed operation activity due to the lack of working capital. Included in the current quarter of Carotech Segment are allowance made for amount owing by Carotech of RM21.5 million, gain on disposal of investment in Carotech of RM10.8 million, and unrealised foreign exchange gain of RM5.8 million (comparative quarter was RM2.5 million), during the period when Carotech was consolidated as a subsidiary. The unrealised foreign exchange gain arose from the translation of US Dollar loans as a result of strengthened Ringgit Malaysia during the quarter.

B2 Results comparison with preceding quarter

	Quarter ended	
	30 Sept 2010 RM '000	30 Jun 2010 RM '000
Revenue		
Hovid Segment	34,148	34,003
Carotech Segment	8,268	52,932
Group	42,416	86,935
Profit / (Loss) before taxation		
Hovid Segment	5,088	4,005
Carotech Segment	(9,240)	(127,719)
Group	(4,152)	(123,714)

The Group recorded a revenue of RM42.4 million during the reporting quarter as compared to RM86.9 million for the preceding quarter, representing an reduction of 51%. The lower revenue mainly arose from reduced bio-diesel sales at Carotech Segment due to lack of working capital to fund its operation.

The Group recorded a LBT of RM4.2 million during the reporting quarter as compared to RM123.7 million for the preceding quarter. The Hovid segment recorded an increase in PBT of RM1.1 million, while Carotech segment recorded a decrease in LBT of RM118.5 million. The vast improvement in Carotech segment was mainly due to allowance and impairments made in the preceding quarter for slow moving inventories of RM97.7 million, plant and machineries of RM12.8 million and goodwill on consolidation of RM12.5 million.

B3 Commentary on Prospects

Barring any unforeseen circumstances, the outlook for the Pharma Segment in the Group is expected to be satisfactory as the Group is actively securing new overseas markets and registration of new products in the Pharmaceutical segment.

The Group will continue to enhance it's competitive edge by continually placing emphasis in research and development and improving its production processes to achieve better efficiency in the Pharma Segment.

The coming financial year will be challenging for Carotech with the debt restructuring exercise under the mediation of CDRC presently in progress and the continued poor economic sentiments globally.

B3 cont. Nevertheless, the Group will continue to work with its lenders and the CDRC to arrive at an amicable solution for the debt restructuring.

B4 Profit forecast, profit guarantee and internal targets

The Group did not provide any profit forecast, profit guarantee and internal targets in any public document or any announcements made.

B5 Taxation

	Individual quarter 3 months ended 30 September		Cumulative quarter 3 months ended 30 September	
	2010 RM '000	2009 RM '000	2010 RM '000	2009 RM '000
Income taxation	913	1,353	913	1,353
Deferred taxation	99	372	99	372
Based on the results for the quarter/period	1,011	1,725	1,011	1,725

The effective tax rate of the Group for the financial year is lower than the statutory rate applicable mainly due to unutilised tax allowances.

B6 Profit/(Loss) on sale of unquoted investments and/or properties

There was no disposal of unquoted investments and/or properties for the reporting quarter under review.

B7 Particulars on quoted securities
(other than securities in existing subsidiaries and associated companies)

There were no purchase or disposal of quoted securities during the current quarter.

B8 Status of corporate proposal

There are no corporate proposals announced but not completed for the quarter under review other than the following:-

a. On 8 October 2007, the Company had announced an executives’ share option scheme (“ESOS”) for the benefit of
Details of Group’s bank borrowings as at 30 June 2010 are as follows :-
approved by the shareholders during the Company's Extraordinary General Meeting held on 27 November 2007.

b. On 29 October 2010, the Board announced that the Company is a PN17 Company pursuant to Paragraph 8.04 and Paragraph 2.1(d) of Practice Note 17 of the MMLR. The management is in discussion with its advisors and Bursa Securities on a Regularisation Plan, as required for a PN 17 company. The Regularisation Plan would be duly announced in due course as per the requirement of PN17.

B9 Borrowings and debt securities

Details of Group's bank borrowings as at 30 September 2010 are as follows :-

	Current RM'000	Non-current RM'000	Total RM '000
Secured	25,687	4,845	**30,532**
Unsecured	30,998	-	**30,998**
Total	**56,685**	**4,845**	**61,530**

The bank borrowings denominated in foreign currency are as follows:-

Denominated in US Dollar	1,764
Denominated in Philippines Peso	256

On 1 July 2010, the Board of Carotech made an announcement pursuant to Guidance Note 5 ("GN5") of the Bursa Malaysia Securities Berhad ACE Market Listing Requirements, that Carotech has defaulted its bank borrowings during the financial year and has sought the assistance of the Corporate Debt Restructuring Committee ("CDRC") to mediate with its banks on a proposed debt restructuring scheme to regularise its borrowings.

As certain of the Company's banking facilities include cross default terms which allows the lender banks to proceed with legal proceedings against the Company, recall the facilities, interest thereon and all other monies payable to the lender banks or to withdraw the facilities if there is a default in repayment by any one of the related companies, the affected banking facilities have been reclassified as current liability in compliance with the provision under FRS 101, Presentation of Financial Statements.

B10 Off balance sheet financial instruments

There were no off balance sheet financial instruments as at the reporting date.

B11 Material litigation

There were no material litigation against the Group as at the reporting date, that arose since the last annual balance sheet date.

B12 Dividend

No dividend has been declared or recommended in respect of the financial period under review.

Continuous Innovation & Quality

Hovid Bhd (Company no: 58476 A)
Quarterly financial report (unaudited)
for the first financial quarter of financial year ending 30 June 2011
Explanatory Notes Pursuant to the Listing Requirements of Bursa Malaysia Securities Berhad

B13 Earnings per share

The basic earning per share has been calculated by dividing the Group's net profit attributable to shareholders by the weighted average number of ordinary shares in issue during the current financial period ended 30 September 2010. For the purpose of calculating diluted earnings per share, the profit/loss attributable to shareholders and the weighted average number of ordinary shares in issue during the quarter/period have been adjusted for the dilutive effects of all potential ordinary shares, ie, warrants in issue.

	Individual quarter 3 months ended 30 September		Cumulative quarter 3 months ended 30 September	
	2010	**2009**	**2010**	**2009**
	RM'000	RM'000	RM'000	RM'000
Net (loss)/profit attributable to shareholders	(5,411)	7,835	(5,411)	7,835
Number of ordinary shares				
	'000	'000	'000	'000
Weighted average number of ordinary shares (basic)	762,080	762,080	762,080	762,080
Effects of Warrants	381,040	381,040	381,040	381,040
Weighted average number of ordinary shares (diluted)	1,143,120	1,143,120	1,143,120	1,143,120
(Loss)/Earning per share				
	Sen	Sen	Sen	Sen
Earning per share at nominal value of RM0.10 per share:-				
Basic	(0.7)	1.0	(0.7)	1.0
Diluted	(0.5)	0.7	(0.5)	0.7

The comparative figures were recomputed based on the enlarged number of ordinary shares in issue assuming full exercise of the Warrants issued.

Authorisation for issue

On 29 November 2010, the Board of Directors authorised this interim report for issue.

On behalf of the Board,
Goh Tian Hock
Ng Yuet Seam
Joint Secretaries